**Executive Summary of Chief Financial Officers and Treasurers**

**Meeting of Global Wesleyan Alliance**

**March 1-2, 2016**

**Salvation Army Headquarters in Washington, D.C.**

The group ( Walter Fuge-Salvation Army; Kevin Batman-The Wesleyan Church; Jo Lammey-The Free Methodist Church; and, Ronald Duncan-Executive Director of GWA) were graciously welcomed at the Salvation Army headquarters. Bruce Crabtree of CCCU had to cancel at the last minute due to illness in family.

The agenda\* for the group had been circulated with input from all participants. The meeting started with devotions from 2 Corinthians 13.5 followed by a season of prayer. Each member then shared their journey over the last year both professionally and personally. The circulated agenda was followed giving attention to the issues of special interest to this group as well as adding items.

One of the added items was the future issues that will be faced by treasurers and CFO’s. The areas identified were: constantly improving the processes for efficiencies (since you must do more with less); training so it is plug and play; and the professional role of laity. The greatest challenges were connecting with millennials and keeping overhead cost down because of donor concern. A related item had to do with the role of CFO’s in ‘managing your brand.”

The issue of vendor partnerships and what that does to your brand received attention. It was noted that transparency is key in vendor partnerships. Vendor partnerships are defined as a vendor being endorsed by you for a reward usually financial.

Executive compensation and how to gather comparables was discussed. Kevin will develop a short survey for those who wish to participant in order to create a framework which is recommended by ECFA.

Internal audits and the value was discussed.

Keeping employees who are not directly tied to a ministry project enthused about the project was a topic of some discussion.

Walter Fuge provided the group a short history of the Salvation Army thru multimedia and then answered questions from the group. Each of us left with a better understanding of the scope and ministry of the Salvation Army. We also attended chapel on the second day with the employees.

The group recommended an annual meeting to continue for CFO’s and Treasurers. The date chosen for 2017 was March 14-15 at the Free Methodist Headquarters in Indianapolis. Jo Lammey will facilitate the arrangements. In other information shared it was noted that long time treasurer for the Church of the Nazarene, Marilyn McCool, plans to retire this summer.

The group thanked Walter and the Salvation Army for their wonderful hospitality.

Respectfully submitted,

Ronald V. Duncan, D. Min

Executive Director, GWA

\****1.       Budget process – how resources are allocated, who and how are value decisions made.***

***2.       Staff development/training***

***3.       Identify systems used – perhaps a top 10 list***

***4.       Vendor partnerships – do you recommend preferred partnerships – how do you make those decisions***

***5.       Best new ideas since last year***